



QUEENSLAND MAJOR
CONTRACTORS ASSOCIATION

MEDIA RELEASE

10 September 2014

Update suggests continuing decline in Queensland major construction projects

“The release today of the 2014 Major Projects Report Update, prepared by the Queensland Major Contractors Association and Construction Skills Queensland, has forecast that the value of construction work carried out on major projects will decline from \$14 billion in 2013/14 to \$8.8 billion by 2015/16. This represents a decline of 37% or \$5.2 billion and a halving of work from 2013/14,” Queensland Major Contractors Association President Tony Hackett said today.

“There is no doubt that whilst conditions will remain tough, Queensland still has many positives on the major projects front. There is much more Government and the construction industry can do to tackle core issues such as high costs, low competitiveness, sustainable tendering processes, certainty of procurement timetables, asset sales and capital recycling programs, workplace efficiencies, skills development and innovation.

“In light of the ongoing contractions identified in the report update, the QMCA believe that the engagement of all stakeholders and a strong commitment to reverse the current trends is required. The complexity of the issues involved may mean that there is no quick fix but decisive steps are urgently needed to address the significant decline in the value of major project works,” Mr Hackett said.

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A copy of the 2014 Major Project Report Update can be downloaded from [here](#).

*A project's total cost must be \$100m or greater to be considered a 'major project' for the purposes of this report

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