

Mackay-Isaac-Whitsundays



Population:
174,816
Population growth has averaged 1.74% per annum over the last 10 years.



Sectors Driving Growth: Coal, Rail and Renewables



Proportion of total unfunded work:



Total Pipeline Size:

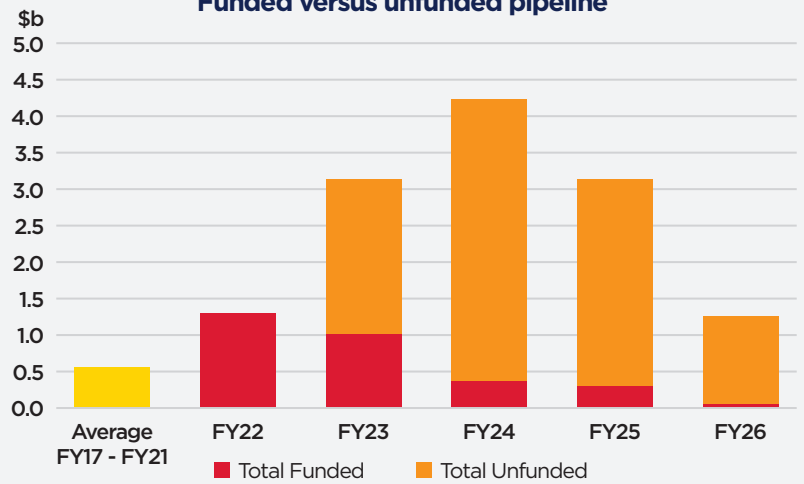
\$13.3b

Key Funded Projects: Clarke Creek Wind (\$525m), Bruce Highway – Mackay Ring Road Stage 2 (\$228m), North Galilee Basin Rail (\$900m), Carmichael Coal Mine Project (\$978m), Olive Downs (\$800m).

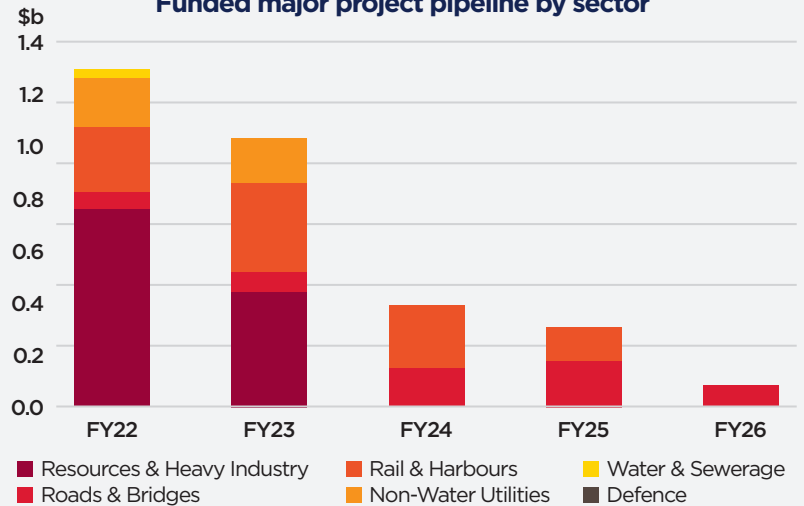
Key Unfunded Projects: Eagle Downs Coking Coal (\$600m), Hail Creek Extension – Underground (\$660m), Eaglefield Coal Mine Expansion (\$1.2b), Drake Coal (\$690m), Winchester South (\$900m).

Outlook: The Mackay-Isaac-Whitsundays outlook has historically, and will continue to be, supported by large resource projects such as Adani’s ‘scaled down’ Carmichael coal mine. However, we expect renewable energy projects such as Clark Creek Wind (\$525m) to support activity during the next few years of the pipeline. Funded work is anticipated to peak at \$1.3b in 2021/22, before easing to \$1b in 2022/23.

Funded versus unfunded pipeline



Funded major project pipeline by sector



Source: BIS Oxford Economics and QMCA member knowledge.

Mackay-Isaac-Whitsundays has the largest proportion of unfunded work out of the regions – valued at approximately \$10b over the next five years. These unfunded projects are focused in the resources sector, in particular, numerous potential coal projects. The outcome for these projects is still uncertain – the approval of the Carmichael Coal Mine (and the related rail/water infrastructure) could allow for otherwise uneconomic projects to commence but the decreasing global appetite for coal (and the corresponding long-term decrease in price) could provide too large a hurdle to overcome.